

CORDRY-SWEETWATER CONSERVANCY DISTRICT

RESOLUTION NO: 2015- 12



DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the Cordry-Sweetwater Conservancy District ("CSCD") has determined that a need exists to improve and repair (the "Project") its water distribution system ("Water Utility"); and,

WHEREAS, CSCD reasonably expects to reimburse certain costs of the Project paid from revenues received or receivable from the Water Utility with proceeds of obligations to be incurred on behalf of CSCD as allowed by I.C.14-33-20; and,

WHEREAS, CSCD expects to have obligations issued as may be allowed by I.C.14-33-20 on its behalf for the Project and use the proceeds to reimburse or pay costs of the Project.

NOW, THEREFORE, BE IT RESOLVED that CSCD declares its official intent to undertake and complete the Project, in whole or in part, with proceeds of obligations issued pursuant to I.C.14-33-20, in an amount not to exceed \$1,262,000, for the purpose of paying or reimbursing the cost of the Project.

BE IT FURTHER RESOLVED that CSCD reasonably expects to reimburse the Water Utility from proceeds of obligations issued on behalf of CSCD pursuant to I.C.14-33-20 for costs of the Project paid prior to the issuance of the obligations.


PASSED AND ADOPTED THIS 17th **DAY OF** November, **2015.**

**CORDRY-SWEETWATER CONSERVANCY
DISTRICT BOARD OF DIRECTORS**

Aye Nay


James Ray, Chairman

☒ ☐


Herbie Benshoof, Vice Chairman

☒ ☐


Anita Wright, Secretary

☒ ☐



Patrick Sherman, Member

☒ ☐



Chad Crimmins, Member

X —



Jerry Engle, Member

✓ —



Matthew Petersen, Member

X —