CORDRY-SWEETWATER CONSERVANCY DISTRICT

RESOLUTION NO. 2024-22

RESOLUTION ESTABLISHING AMOUNT OF ASSESSMENTS FOR THE YEAR 2025

WHEREAS, the Cordry-Sweetwater Conservancy District ("District") is an Indiana Conservancy District organized and operating pursuant to I.C.14-33; and,

WHEREAS, District maintains and operates certain works of improvement in order to accomplish the purposes for which the District was formed as required by the District Plan; and,

WHEREAS, District's works of improvement include Cordry Lake, dam, spillway and appurtenant structures, Sweetwater Lake, dam, spillway and appurtenant structures, public highways within the District, a marina and park and recreation areas including a beach; and,

WHEREAS, District has heretofore adopted Resolution No. 2020-04 authorizing the imposition of assessments on all real estate located within the District in order to pay the costs of operating and maintaining the District's works of improvement; and,

WHEREAS, District has caused to be prepared a budget for the year 2025 which includes costs of operating and maintaining the District's works of improvement; and,

WHEREAS, in order to fund the District's 2025 budget to pay a portion of the costs of operating and maintaining the District's works of improvement, the Board of Directors of the District has determined that assessments shall be imposed upon all freeholds, as defined by I.C.14-33-2-3, located within the District in the amount of four hundred and sixty Dollars (\$460); and,

WHEREAS, said assessments shall be paid and collected in the same manner as property taxes are paid and collected; and,

WHEREAS, said assessments provided for herein shall be paid in two (2) equal installments in the amount of two hundred and thirty Dollars (\$230) each, collected with the May and November installments of property taxes.

NOW BE IT THEREFORE RESOLVED by the Board of Directors of the Cordry-Sweetwater Conservancy District that:

- 1. For the purpose of this Resolution, freeholds shall have the same meaning as is found in I.C.14-33-2-3.
- 2. An assessment in the amount of four hundred and sixty Dollars (\$460) shall be imposed upon each freehold located within the boundaries of the Cordry-Sweetwater Conservancy District in order to fund a portion of the costs of operation and maintenance of the District's works of improvement for the calendar year 2025.
- 3. Said assessment shall be paid in two (2) equal installments in the amount of two hundred and thirty Dollars (\$230) each, paid and collected with the May and November real estate taxes.

4. This Resolution shall be effective on November 19, 2024.

Adopted this 19th day of November, 2024.

BOARD OF DIRECTORS	ANCYDI	SIRIC
BOARD OF DIRECTORS	Aye	Nay
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Michael Leavitt, Chairman		
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Aaron Parris, Vice-Chairman		1
Ted Adolay, Secretary	\checkmark	
Patrick Sherman, Member	<u> </u>	
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Randy Brumfield, Member		/
Jem / Pauller	\underline{V}	
Jim Maulden, Member	/	
Market	\checkmark	
Mark Rasdall, Member		