

CORDRY SWEETWATER CONSERVANCY DISTRICT

RESOLUTION NO. 2023 - 17

**RESOLUTION AMENDING WATER RATES AND CHARGES FOR
CUSTOMERS SERVED BY THE CORDRY-SWEETWATER
CONSERVANCY DISTRICT WATER UTILITY**

WHEREAS, the Cordry-Sweetwater Conservancy District ("CSCD" is an Indiana Conservancy District organized and operated pursuant to I.C.14-33; and,

WHEREAS, CSCD operates, as a part of its works of improvement and consistent with its District Plan, a water utility which provides potable water to retail customers within Hamblen Township, Brown County, Indiana; and,

WHEREAS, CSCD purchases water at wholesale rates from the Town of Prince's Lakes for resale to Cordry-Sweetwater Conservancy District's Water Utility customers; and,

WHEREAS, CSCD has caused a rate study to be prepared by Baker Tilly Municipal Advisors. A copy of the rate study is on file at the CSCD Office and available for inspection by the public during CSCD's normal business hours. The rate study recommends an across-the-board rate increase of 17.2% effective immediately, and thereafter for a three (3) year period a 2.5% across-the-board rate increase commencing January 1, 2025, with the last increase occurring on January 1, 2027. The annual increase shall be an amount equal to 2.5% of the prior year's rate. The rate increase is necessary in order for CSCD to produce sufficient revenue to pay all of the legal and other necessary expenses incident to the operation of the water facilities, including maintenance costs, operating charges, upkeep, repairs, and interest charges on bonds, notes or other evidence of indebtedness as required of CSCD by I.C. 14-33-20-13. The rate study also recommends that the fire protection hydrant fee be increased and be made applicable to all customers of CSCD, including those customers whose served properties are located outside of the boundaries of the conservancy district; and,

WHEREAS, the Board of Directors of CSCD has determined, after considering the rate study and conducting a public hearing for which notice was given pursuant to law, that it is necessary in order to produce sufficient revenue for the CSCD Water Utility that rates and charges must be increased.

NOW BE IT THEREFORE RESOLVED by the Board of Directors of the Cordry-Sweetwater Conservancy District that:

1. The rates and charges to customers of the Cordry-Sweetwater Water Utility shall be increased as follows:





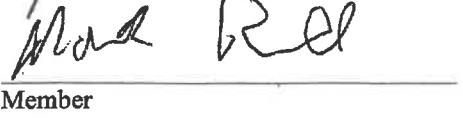
<u>Monthly Meter Consumption (per 1,000 gallons)</u>		<u>Current</u>	<u>Proposed</u>
First	3,000 Gallons	\$14.68	\$17.20
Next	12,000 Gallons	\$13.29	\$15.58
Next	15,000 Gallons	\$12.06	\$14.13
Next	20,000 Gallons	\$10.79	\$12.65
Over	50,000 Gallons	\$ 9.13	\$10.70

	<u>Current</u>	<u>Proposed</u>
<u>Minimum Charge (per month)</u>		
2,000 gallons allowed	\$29.33	\$34.40
<u>Fire Protection (per hydrant-per annum)</u>		
All Customers	\$1,038.20	\$1,216.77

2. Commencing January 1, 2025, and continuing for a three (3) year period, the rates and charges to customers of the CSCD Water Utility shall increase in an amount equal to 2.5% across-the-board, with the last increase occurring on January 1, 2027. The annual increase shall be an amount equal to 2.5% of the prior year's rate.
3. This Resolution shall be in full force and effect from and after its adoption by the Board of Directors of CSCD.
4. All other Ordinances, Resolutions, Policies, Procedures, Rules and Regulations currently in effect for the Cordry-Sweetwater Conservancy District Water Utility, if not specifically amended by this Resolution, shall remain in full force and effect.

Adopted this 13 day of January, ~~December~~, 2024

CORDRY-SWEETWATER CONSERVANCY
DISTRICT BOARD OF DIRECTORS

	<u>Aye</u>	<u>Nay</u>
 Chairman	<u>X</u>	—
 Vice Chairman	<u>X</u>	—
 Secretary	<u>X</u>	—
 Member	<u>—</u>	—
 Member	<u>✓</u>	—
 Member	<u>b</u>	—
 Member	<u>—</u>	—